



Illinois Agricultural Prices

Released August 31, 2021

The July Prices Received Index 2011 Base (Agricultural Production), at 106.9, decreased 0.5 percent from June but increased 23 percent from July 2020. At 106.7, the Crop Production Index was down 0.4 percent from last month but up 21 percent from the previous year. The Livestock Production Index, at 107.1, decreased 0.6 percent from June, but increased 27 percent from July last year. Producers received lower prices during July for milk, broilers, grapes, and hogs but higher prices for corn, market eggs, cattle, and lettuce. In addition to prices, the volume change of commodities marketed also influences the indexes. In July, there was decreased marketing of milk, cattle, oranges, and broilers and increased monthly movement for grapes, wheat, hay, and cotton.

Prices Received Indexes – United States: July 2021 with Comparisons

Index	2011 Base		
	Jul 2020	Jun 2021	Jul 2021
Agricultural Production	86.6	107.4	106.9
Crop Production	88.3	107.1	106.7
Grains and oilseed	61.4	101.5	99.6
Feed grain	54.7	99.8	101.7
Food grain	65.1	87.9	86.1
Oilseed	69.0	113.9	111.1
Livestock Production	84.6	107.7	107.1
Meat animal	79.9	109.9	109.7
Dairy	102.5	91.5	89.1
Poultry and egg	79.6	120.2	119.2

Prices Paid Indexes – United States: July 2021 with Comparisons

Index	2011 Base		
	Jul 2020	Jun 2021	Jul 2021
Prices paid	108.4	115.1	116.0
Production	103.8	111.5	112.7
Interest ¹	100.9	101.4	101.4
Taxes ²	118.7	120.4	120.4
Wage rates	138.6	141.5	141.5
Family living-CPI ³	115.2	120.8	121.4
Ratio (received/paid)	81	93	92

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2021 with Comparisons

Commodity	Illinois		
	July 2020	June 2021	July 2021
Corn \$/bushel	3.26	6.06	6.25
Hay, all \$/ton	151.00	157.00	157.00
Alfalfa \$/ton	175.00	170.00	175.00
Other \$/ton	120.00	125.00	130.00
Soybeans \$/bushel	8.72	14.30	14.10
Wheat, all \$/bushel	5.26	6.30	5.88
Milk, all \$/cwt	19.50	17.80	17.20
Commodity	United States		
	July 2020	June 2021	July 2021
Corn \$/bushel	3.21	6.00	6.12
Hay, all \$/ton	156.00	179.00	185.00
Alfalfa \$/ton	172.00	199.00	201.00
Other \$/ton	133.00	140.00	151.00
Oats \$/bushel	2.97	3.42	3.60
Sorghum \$/cwt	7.25	11.80	10.70
Soybeans \$/bushel	8.50	14.50	14.10
Wheat, all \$/bushel	4.54	6.24	6.26
Milk, all \$/cwt	20.60	18.40	17.90
Calves \$/cwt	149.00	159.00	165.00
Cattle, all beef \$/cwt	97.10	121.00	122.00
Cows \$/cwt	70.50	73.90	75.60
Steers and heifers \$/cwt	98.00	123.00	125.00
Hogs, all \$/cwt	39.90	82.70	80.00

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